
THE LONDON BUDDHIST VIHARA (ANAGARIKA DHARMAPALA TRUST)

ACCOUNTS
FOR THE YEAR ENDED 30/11/2020

Prepared By:
ASHBURNS ACCOUNTANTS LTD
CHARTERED ACCOUNTANTS
70-72 VICTORIA ROAD
HA4 0AH

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30/11/2020**

VIHARA MANAGEMENT COMMITTEE (VMC)

REGISTERED OFFICE

DHARMAPALA BUILDING
THE AVENUE
BEDFORD PK,
CHISWICK, LONDON
W4 1UD

ACCOUNTANTS

ASHBURNS ACCOUNTANTS LTD
CHARTERED ACCOUNTANTS
70-72 VICTORIA ROAD
HA4 0AH

ACCOUNTS
FOR THE YEAR ENDED 30/11/2020

CONTENTS

	Page
Independent Examiners Statement	3
Statement Of Financial Activities	5
Balance Sheet	6
Notes To the Accounts	7

THE LONDON BUDDHIST VIHARA (ANAGARIKA DHARMAPALA TRUST)

INDEPENDENT EXAMINER'S REPORT

FOR THE YEAR ENDED 30/11/2020

INDEPENDENT EXAMINERS REPORT TO THE VIHARA MANAGEMENT COMMITTEE OF LONDON BUDDHIST VIHARA

I report to the VMC on my examination of the accounts for the year ended 30 November 2020.

Responsibilities and basis of report:

Having satisfied myself that the accounts of the VMC are not required to be audited and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement:

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that:

1. the accounting records were not kept in respect of the charity as required by the Charities Act 2011; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of under the Charities Act 2011 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

RESPECTIVE RESPONSIBILITIES OF VIHARA MANAGEMENT COMMITTEE AND EXAMINER

The VMC is responsible for the preparation of the accounts. The VMC considers that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income did not exceed £250,000 and I am qualified to undertake the examination by being a qualified member of ICAEW.

Having satisfied myself that the charity is not subject to an audit under the Charities Act 2011 and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

THE LONDON BUDDHIST VIHARA (ANAGARIKA DHARMAPALA TRUST)

INDEPENDENT EXAMINER'S REPORT

FOR THE YEAR ENDED 30/11/2020

BASIS OF INDEPENDENT EXAMINERS STATEMENT

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINERS STATEMENT

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with the Charities Act 2011; and

- to prepare accounts which accord with the accounting records, comply with the accounting requirements of the Charities Act 2011 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Date:

ASHBURNS ACCOUNTANTS LTD
CHARTERED ACCOUNTANTS
70-72 VICTORIA ROAD
HA4 0AH
01895 623800

**Statement of Financial Activities
for the year ended 30/11/2020**

	Unrestricted funds	Restricted funds	2020 Total	2019 Total
	£	£	£	£
Income				
Income from generated funds				
Donations and legacies	191,148	-	191,148	155,868
Total Income and endowments	191,148	-	191,148	155,868
Expenses				
Costs of generating funds				
Expenditure on Raised funds	1,415	-	1,415	8,394
Expenditure on Charitable activities	942,303	-	942,303	121,384
Total Expenses	943,718	-	943,718	129,778
Net Income	(752,570)	-	(752,570)	26,090
Net movement in funds:				
Net income for the year				
Total funds brought forward	(752,570)	-	(752,570)	26,090
Net funds carried forward	994,653	-	994,653	968,563
	242,083	-	242,083	994,653

THE LONDON BUDDHIST VIHARA (ANAGARIKA DHARMAPALA TRUST)

BALANCE SHEET AT 30/11/2020

	Notes	2020 £	2019 £
CURRENT ASSETS			
Debtors (amounts falling due within one year)	234	-	
Cash at bank and in hand		<u>995,253</u>	
		<u>243,049</u>	
		<u>243,283</u>	<u>995,253</u>
CREDITORS: Amounts falling due within one year	1,200	600	
NET CURRENT ASSETS		<u>242,083</u>	<u>994,653</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		242,083	994,653
 		<hr/>	<hr/>
NET ASSETS		<u>242,083</u>	<u>994,653</u>
CAPITAL AND RESERVES			
Unrestricted funds	1		
Balance brought forward		994,653	968,563
(Deficit) / Surplus for the year		<u>(752,570)</u>	<u>26,090</u>
		<u>242,083</u>	<u>994,653</u>

The VMC acknowledges its responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to charities.

Approved by the VMC on 19/03/2022 and signed on their behalf by

DR Lakdas Panagoda

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30/11/2020

1. UNRESTRICTED FUNDS

	Brought forward	Incoming resources	Outgoing resources	Transfers	Carried forward
	£	£	£	£	£
(Deficit) / Surplus for the year	-	191,148	(943,718)	-	(752,570)
Balance brought forward	<u>994,653</u>	-	-	-	<u>994,653</u>
	<u>894,654</u>	<u>191,148</u>	<u>(943,893)</u>	-	<u>242,083</u>

Incoming Resources
for the year ended 30/11/2020

	2020	<i>2019</i>
	£	£
Incoming resources		
Incoming resources from generated funds		
	<u>191,148</u>	<u>155,868</u>
	<u>191,148</u>	<u>155,868</u>

THE LONDON BUDDHIST VIHARA (ANAGARIKA DHARMAPALA TRUST)

**Expenses
for the year ended 30/11/2020**

	2020	2019
	£	£
Expenses		
Costs of generating funds		
Costs Of Generating Voluntary Income		
Festival expenses	1,415	8,394
	<u>1,415</u>	<u>8,394</u>
	<u>1,415</u>	<u>8,394</u>
Charitable Activities		
Health and safety	4,679	3,704
Water and council tax	2,507	2,530
Insurance	3,423	4,529
Heat and light	9,454	13,567
Cleaning	3,420	6,880
Building expenses	900,142	60,009
School Hire - Course & Exam fees	4,180	450
Accountancy fees	600	600
Postage	143	1,862
Stationery & office supplies	903	2,577
Telephone	2,973	2,421
Furniture and Equipments	600	1,663
Subscriptions	869	250
Monks' welfare	4,300	5,800
Bank charges	993	695
Administration	2,179	8,331
Bank overdraft charges	-	-
Motor & Travelling	938	2,949
Sundry expenses	-	2,567
	<u>942,303</u>	<u>121,384</u>
	<u>943,718</u>	<u>129,778</u>