

Charity number: 1192854

LONDON BUDDHIST VIHARA TRUST

ACCOUNTS
FOR THE YEAR ENDED 30/11/2022

Prepared By:
ASHBURNS ACCOUNTANTS LTD
CHARTERED ACCOUNTANTS
70-72 VICTORIA ROAD
HA4 0AH

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30/11/2022**

LONDON BUDDHIST VIHARA TRUST (LBV TRUST)

REGISTERED OFFICE
DHARMAPALA BUILDING
THE AVENUE
BEDFORD PK,
CHISWICK, LONDON
W4 1UD

ACCOUNTANTS
ASHBURNS ACCOUNTANTS LTD
CHARTERED ACCOUNTANTS
70-72 VICTORIA ROAD
HA4 0AH

LONDON BUDDHIST VIHARA TRUST

ACCOUNTS
FOR THE YEAR ENDED 30/11/2022

CONTENTS

	Page
Independent Examiners Statement	3
Statement Of Financial Activities	5
Balance Sheet	6
Notes To the Accounts	7

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 30/11/2022**

INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF LONDON BUDDHIST VIHARA TRUST (LBV TRUST)

I report to the trustees on my examination of the accounts for the year ended 30 November 2022.

Responsibilities and basis of report:

Having satisfied myself that the accounts of the LBV are not required to be audited and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement:

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that:

1. the accounting records were not kept in respect of the charity as required by the Charities Act 2011; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of under the Charities Act 2011 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income did not exceed £250,000 and I am qualified to undertake the examination by being a qualified member of ICAEW.

Having satisfied myself that the charity is not subject to an audit under the Charities Act 2011 and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 30/11/2022**

BASIS OF INDEPENDENT EXAMINERS STATEMENT

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINERS STATEMENT

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with the Charities Act 2011; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of the Charities Act 2011 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Salim Haji



Salim S A Haji FCA
ASHBURNS ACCOUNTANTS LTD
CHARTERED ACCOUNTANTS
70-72 VICTORIA ROAD
HA4 0AH
Date ; 12th July 2023

LONDON BUDDHIST VIHARA TRUST

**Statement of Financial Activities
for the year ended 30/11/2022**

	Unrestricted funds	Restricted funds	2022 Total	2021 Total
	£	£	£	£
Income				
Income from generated funds				
Donations and legacies	98,573	-	98,573	108,555
Total Income and endowments	<u>98,573</u>	<u>-</u>	<u>98,573</u>	<u>108,555</u>
Expenses				
Costs of generating funds				
Expenditure on Raised funds	4,517	-	4,517	-
Expenditure on Charitable activities	85,351	-	85,351	164,803
Total Expenses	<u>89,868</u>	<u>-</u>	<u>88,868</u>	<u>164,803</u>
Net Income	8,705	-	8,705	(56,248)
Net movement in funds:				
Net income for the year				
Total funds brought forward	<u>8,705</u>	<u>-</u>	<u>8,705</u>	<u>(56,248)</u>
Net funds carried forward	<u>185,835</u>	<u>-</u>	<u>185,835</u>	<u>242,083</u>
	<u>194,540</u>	<u>-</u>	<u>194,540</u>	<u>185,835</u>

LONDON BUDDHIST VIHARA TRUST

BALANCE SHEET AT 30/11/2022

	Notes	2022 £	2021 £
CURRENT ASSETS			
Debtors (amounts falling due within one year)	234	234	
Cash at bank and in hand	<u>195,501</u>	<u>187,400</u>	
	195,735	187,635	
CREDITORS: Amounts falling due within one year	<u>(1,195)</u>	<u>(1,800)</u>	
NET CURRENT ASSETS		<u>194,540</u>	<u>185,835</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		194,540	185,835
NET ASSETS			
		<u>194,540</u>	<u>185,835</u>
CAPITAL AND RESERVES			
Unrestricted funds	1		
Balance brought forward		185,835	242,083
(Deficit) / Surplus for the year		<u>8705</u>	<u>(56,248)</u>
		<u>194,540</u>	<u>185,835</u>

The London Buddhist Vihara trust acknowledges its responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to charities.

Approved by the LBV Trust on 01/05/2023 and signed on their behalf by

Mr Gamini Amarasekera

LONDON BUDDHIST VIHARA TRUST

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30/11/2022

1. UNRESTRICTED FUNDS

	Brought forward	Incoming resources	Outgoing resources	Transfers	Carried forward
	£	£	£	£	£
(Deficit) / Surplus for the year	-	98,573	(89,868)	-	8,705
Balance brought forward	<u>185,835</u>	-	-	-	<u>185,835</u>
	<u>185,835</u>	<u>98,573</u>	<u>(89,868)</u>	<u>-</u>	<u>194,540</u>

LONDON BUDDHIST VIHARA TRUST

**Incoming Resources
for the year ended 30/11/2022**

	2022	2021
	£	£
Incoming resources	98,573	108,555
Incoming resources from generated funds	<u>98,573</u>	<u>108,555</u>

LONDON BUDDHIST VIHARA TRUST

Expenses
for the year ended 30/11/2022

	2022	2021
	£	£
Expenses		
Costs of generating funds		
Costs Of Generating Voluntary Income		
Festival expenses	4,517	-
	<u>4,517</u>	<u>-</u>
	<u>4,517</u>	<u>-</u>
Charitable Activities		
Health and safety	224	284
Water and council tax	1,655	2,521
Insurance	4,729	4,531
Heat and light	9,179	8,584
Cleaning	5,345	2,390
Building expenses	37,081	125,774
School Hire - Course & Exam fees	-	-
Accountancy fees	900	600
Postage	739	1,490
Stationery & office supplies	-	-
Telephone	2,269	2,422
Furniture and Equipments	1,319	4,136
Subscriptions	20	270
Monks' welfare	8,257	6,970
Bank charges	645	688
Administration	7,179	1,000
Bank overdraft charges	-	-
Motor & Travelling	1,180	1,150
Sundry expenses	4,630	1,993
	<u>85,351</u>	<u>164,803</u>
	<u>89,868</u>	<u>164,803</u>